

GUERNSEY DARTS



ASSOCIATION
(2010)

Memorandum of
Association
First Edition – 26th June 2020

Memorandum of Association

1. The name of the Company is “**Guernsey Darts Association (2010)**”.
2. The Registered Office of the Company will be situated in the Bailiwick of Guernsey.
3. The object for which the Company is established are:
 - (a) To promote and encourage either on its own or in conjunction with others the popularity of, interest and participation in, and foster the skills and growth of the game of Darts in all its variations and in every aspect, social, competitive or professional in the Bailiwick of Guernsey (namely, the islands of Guernsey, Alderney, Herm and Sark)
 - (b) For the purposes aforesaid but not otherwise the Company shall have the power to:
 - (i) Initiate, establish and administer Dart Clubs, and Associations and organise, publicise, control and adjudicate Competitions, be they either local, regional, national or international, either on its own or in conjunction with other outside governing bodies, and to negotiate commercial contracts between exponents of the game of Darts and manufacturers of sports equipment, the written press or film and television interests.
 - (ii) Publicise in any media the game of Darts, its participants and exponents, to research and study the varying design and success of darts, flights, stems and boards or any other equipment which is associated with the game of Darts, and the techniques and playing of the game and to study and record and document the history and tradition and variations of the game within the Bailiwick of Guernsey.
 - (iii) Subscribe to and become a member of and to co-operate with any other Associations, Clubs or Bodies, interested in or concerned with the purposes, the promotion of which forms one of the objects for which the Company is established.
 - (iv) Borrow or raise monies for the purposes of the Company on such terms and such security as may be thought fit.
 - (v) Publish any newspapers, periodicals, books, leaflets or any other publications which the Company may consider desirable for the promotion of any of its objects.
 - (vi) Invest any monies of the Company not immediately required for its purposes in or upon such investments, securities or property as the Company thinks fit and to lend any such monies to any other Companies, Institutions, Societies, Foundations or Associations having objects altogether or in part similar to those of the Company or to any individuals or firms for any purpose similar to such objects and that on such terms as to security or otherwise as the Company thinks fit subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law and subject also as hereinafter provided.
 - (vii) Enter into and carry out Contracts.

- (viii) Employ and pay all such Servants as may be required for the purposes of the Company and to make provision for the payment of pensions and superannuation to or behalf of employees and their widowers / widows or other dependents as the Company shall see fit.
- (ix) Establish, promote, support and otherwise assist any Company or Companies, Associations, Clubs or Bodies for the purpose of furthering any of the objects of the Company.
- (x) Amalgamate with any one or more Company, Institutions, Associations, Clubs or Bodies having objects altogether or in part similar to those of the Company and which prohibit the distribution of its or their income and property amongst its or their Members to the extent at least as great as imposed by the Company under or by virtue of Clause Four hereof.
- (xi) Transfer all or any part of the property, assets, liabilities and engagements of the Company to any one or more Company, Institutions, Associations, Clubs, Societies, Foundations or Bodies with which the Company is authorised to amalgamate or to any Company which it is hereby authorised to establish, promote and otherwise assist.
- (xii) Do all such other lawful things as will further the attainment of the objects of the Company.

4. The income and property of the Company shall be applied solely towards the promotion of its objects as set forth in this Memorandum of Association; and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus or otherwise howsoever by way of profit, to the Members of the Company and no Director or Member of the governing body shall be appointed to any office of the Company paid by salary or fees or receive any remuneration or other benefit in money or monies worth from the Company. Provided that nothing herein shall prevent any payment in good faith by the Company.

- (a) of reasonable and proper remuneration to any Member, Officer or Servant of the Company (not being a Director or Member of the governing body), for any services rendered to the Company.
- (b) of interest on money / monies lent by any Member of the Company or its Directors at a rate of interest not exceeding the rate for the time being paid by the *specified bank located in Guernsey* on similar investments.
- (c) of reasonable and proper rent for premises let by any Member of the Company or Director.
- (d) to any Director of out-of-pocket expenses.

5. The liability of the members is limited.

6. Every Member of the Company undertakes to contribute to the assets of the Company, in the event of its being wound up whilst he / she is a Member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before he / she ceases to be a Member, and of the

costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding One Pound Sterling.

7. If upon winding up or dissolution of the Company there remains after the satisfaction of all its outstanding debts and liabilities any property whatsoever, the same shall not be paid to or distributed among the Members of the Company, but shall be given to some other institution(s) having objects similar to the objects of the Company and which shall prohibit the distribution of its or their income and property among its or their Members to an extent at least as great as imposed on the Company under or by virtue of Clause Four hereof such institution(s) to be determined by the Members of the Company at or before the time of dissolution and if as so far as effect can not be given to such provision then to some charitable object.

NOTES

Issues in accordance with the Companies (Guernsey) Law 2008

A company limited by Guarantee and not having a Share Capital.